Conference on Regulating Financial Markets

Program

Venue: Room E.20 House of Finance, Campus Westend, Goethe University

Monday, 14 August 2023

10:30 – 11:00  Registration and a welcoming coffee

Session 1: Bank Failures and Regulatory Intervention
Chair: Thomas Kick (Deutsche Bundesbank)

11:00 – 11:45  Smooth versus Harsh Regulatory Interventions and Policy Equivalence
Presenter: Linda Schilling (Olin Business School WUSTL)
Discussant: Oren Sussman (Saïd Business School Oxford)

11:45 – 12:30  Similar Investors
Presenter: Diane Pierret (University of Luxembourg)
Discussant: Leonardo Elias (Federal Reserve Bank of New York)

12:30 – 13:45  Lunch Break

Session 2: Corporate Finance and Green Investments
Chair: Sascha Steffen (Frankfurt School)

13:45 – 14:30  Corporate Credit Provision
Presenter: Nina Boyarchenko (Federal Reserve Bank of New York)
Discussant: Arkodipta Sarkar (National University of Singapore)

14:30 – 15:15  Investments that Make our Homes Greener: The Role of Regulation
Presenter: Lakshmi Naaraayanan (London Business School)
Discussant: Tobias Berg (Goethe University)

15:15 – 15:45  Coffee Break
15:45 – 16:45  **Keynote address**  
Chair: Rainer Haselmann (Goethe University)  
José-Luis Peydró (Imperial College London)  

16:45 – 17:15  **Coffee Break**  

**Session 3: Leveraged Lending**  
Chair: Lotta Heckmann-Draisbach (Deutsche Bundesbank)  

17:15 – 18:00  **Nonbank Market Power in Leveraged Lending**  
Presenter: Franz Hinzen (NYU Stern)  
Discussant: Thomas Mosk (Queen Mary University London)  

18:10  **Bus transfer to Conference Dinner**  

18:30  **Conference Dinner (by invitation only)**

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**Tuesday, 15 August 2023**

8:30 – 9:00  **Coffee**  

**Session 4: Monetary Policy and Bank Liquidity**  
Chair: tba  

9:00 – 9:45  **Excess Reserves and Monetary Policy Tightening**  
Presenter: Stefan Greppmair (Deutsche Bundesbank)  
Discussant: Tim Eisert (Erasmus University Rotterdam and CEPR)  

9:45 – 10:30  **Local Recessions: Evidence from Bank Liquidity Squeezes**  
Presenter: Shohini Kundu (UCLA Anderson)  
Discussant: Tatyana Marchuk (BI Norwegian Business School)  

10:30 – 10:45  **Coffee Break**

10:45 - 11:45  **Keynote address**  
Chair: Tobias Tröger (Goethe University)  
Jill E. Fisch (University of Pennsylvania)  

11:45 – 12:00  **Coffee Break**  

**Session 5: Risks in Banks**  
Chair: tba  

12:00 – 12:45  **From the Saving Glut to Financial Instability: Evidence from the Silicon Valley Bank Failure**  
Presenter: Guillaume Vuillemey (HEC Paris)  
Discussant: Martin Götz (Deutsche Bundesbank)
12:45 – 13:30  Do G-SIBs engage in window-dressing behavior? An empirical analysis
Presenter: Carina Schlam (Deutsche Bundesbank)
Discussant: Falk Bräuning (Federal Reserve Bank of Boston)

13:30 – 14:35  Lunch Break (End of Conference)

ORGANIZING COMMITTEE:
Rainer Haselmann (Goethe University, Center for Adv. Studies on the Foundations of Law and Finance, and CEPR)
Thomas Kick (Deutsche Bundesbank)
Sascha Steffen (Frankfurt School of Finance & Management, Center for European Transformation)
Tobias Tröger (Goethe University, Center for Adv. Studies on the Foundations of Law and Finance)