



NYU



FOUNDATIONS OF  
LAW AND FINANCE



## 13th NYU-LawFin/SAFE-ESCP BS Law & Banking/Finance Conference

1-2 June 2023

House of Finance, Frankfurt – Room E.01

Thursday, 1 June 2023

---

- 09:00-09:10     **Welcome**
- 09:10-09:55     **Financial Regulation and Administrative Law: The Case for Commissions.**  
*by Kathryn Judge*  
Presenter: **Kathryn Judge**, Columbia Law School  
Discussant: Katharina Hombach, Goethe University
- 09:55-10:35     **Payment Firms, Cryptocurrencies, and CBDCs**  
*by Tobias Berg, Jan Keil, Felix Martini, and Manju Puri*  
Presenter: **Tobias Berg**, Goethe University  
Discussant: Pierre-Charles Pradier, University Paris 1 - Panthéon-Sorbonne
- 10:35-10:45     **Break**
- 10:45-11:30     **Down the Tubes: Financial Distress, Bankruptcy, and Industrial Water Pollution**  
*by Michael Ohlrogge*  
Presenter: **Michael Ohlrogge**, NYU School of Law  
Discussant: Michael Troege, ESCP Business School
- 11:30-12:15     **Colors Are Effective in Addressing the No-Reading Problem in Contract Law**  
*by Alessandro Romano, Amanda Rose, and Chiara Sotis*  
Presenter: **Alessandro Romano**, Bocconi University  
Discussant: Thomas David, ESCP Business School
- 12:15-14:00     **Lunch with Food for Thought: SVB and the Problem of Too Typical to Fail. (Michael Ohlrogge)**
- 14:00-14:45     **Paper 5**  
*by authors*  
Presenter: **Thom Wetzer**, University of Oxford  
Discussant: Jan Pieter Krahen, Goethe University & SAFE
- 14:45-15:30     **The Voting Behavior of Women-Led Mutual Funds**  
*by Alberta Di Giuli, Alexandre Garel, and Arthur Petit-Romec*  
Presenter: **Alberta Di Giuli**, ESCP Business School  
Discussant: Ryan Bubb, NYU School of Law
- 15:30-15:40     **Break**
- 15:40-16:25     **A Model of Interacting Banks and Money Market Funds**  
*by Martin Farias and Javier Suarez*  
Presenter: **Javier Suarez**, CEMFI  
Discussant: Roman Inderst, Goethe University (TBC)

16:25-17:10 **Voting Choice**  
*by Andrey Malenko and Nadya Malenko*  
Presenter: **Nadya Malenko**, Ross School of Business, University of Michigan  
Discussant: Tobias H. Tröger, Goethe University, LawFin and SAFE

## Friday, 2 June 2023

---

09:00-09:45 **Shareholder Rights and the Bargaining Structure in Control Transactions**  
*by Ryan Bubb, Emiliano Catan, and Holger Spamann*  
Presenter: **Holger Spamann**, Harvard Law School  
Discussant: Genevieve Helleringer, University of Oxford

09:45-10:30 **Do the Voting Rights of Federal Reserve Bank Presidents Matter?**  
*by Vyacheslav Fos and Nancy R. Xu*  
Presenter: **Vyacheslav Fos**, Carroll School of Management, Boston College  
Discussant: Roberta Romano, Yale Law School

10:30-10:40 **Break**

10:40-11:25 **The Great Carbon Arbitrage**  
*by Tobias Adrian, Patrick Bolton, and Alissa M. Kleinnijenhuis*  
Presenter: **Alissa M. Kleinnijenhuis**, University of Oxford  
Discussant: Adriana Robertson, University of Chicago Law School

11:25-12:10 **Do Investors Care About Biodiversity?**  
*by Alexandre Garel, Arthur Romec, Zacharias Sautner, and Alexander F. Wagner*  
Presenter: **Alexander Wagner**, University of Zurich  
Discussant: Alberta Di Giuli, ESCP Business School

12:10-13:30 **Lunch**

13:30-14:15 **Do the Securities Laws Actually Protect Investors? Lessons from SPACs.**  
*by Patrick Corrigan*  
Presenter: **Patrick Corrigan**, Notre Dame Law School  
Discussant: Axel Buchner, ESCP Business School

14:15-15:00 **Passing the Parcel? Banking Relationships at the Onset of Financial Distress**  
*by Federica Salvadè, Nicolas Taillet, and Michael Troege*  
Presenter: **Michael Troege**, ESCP Business School  
Discussant: Rainer Haselmann, Goethe University and LawFin

15:00-15:10 **Conclusions and Farewell**

**Organizers:** Ryan Bubb (NYU School of Law), Christophe Moussu (ESCP Business School), Michael Troege (ESCP Business School), Tobias Tröger (Goethe University, LawFin and SAFE)

**Presentations:** 20 minutes, Discussion: 10 minutes, Q&A: 15 minutes

We gratefully acknowledge financial support for the conference from:  
- Comfort Family Fund  
- Leibniz Institute for Financial Research SAFE  
- Center for Advanced Studies – Foundations of Law and Finance